

General information about company	
Scrip code	513436
NSE Symbol	SHAHALLOYS
MSEI Symbol	NOTLISTED
ISIN	INE640C01011
Name of the entity	SHAH ALLOYS LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No There is no acquisition of share or voting right made by the company in unlisted companies during quarter ended December 31, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No There is No any Imposition of Fine or penalty during Quarter ended on December 31, 2025
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No There was no updates to Ongoing Tax Litigation or Disputes duering the Quarter ended on December 31 2025
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	S00181
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	RAJENDRAKUMAR SHAH	ACTPS7674P	00020904	Non-Executive - Non Independent Director	Chairperson related to Promoter		19-09-1955
2	Mr	ASHOK SHARMA	ACMPS6399G	00038360	Executive Director	Not Applicable		04-01-1956
3	Mr	RAJNIKANT AMRUTLAL VYAS	AAQPV9986Q	11276226	Executive Director	Not Applicable		21-10-1960
4	Mr	AMBALAL CHITABHAI PATEL	AHNPP1756C	00037870	Non-Executive - Independent Director	Not Applicable		01-04-1944
5	Mr	BIPINBHAI AMULAKHBHAI GOSALIA	ACMPG3318F	10521360	Non-Executive - Independent Director	Not Applicable		26-01-1953
6	Mr	MITESH VASANTBHAI JARIWALA	ABUPJ4202E	09396683	Non-Executive - Independent Director	Not Applicable		15-04-1973
7	Mrs	NIPA JAIRAJ SHAH	BGOPS6401G	10833814	Non-Executive - Independent Director	Not Applicable		31-07-1975

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		23-11-1990	29-09-2018			1	0	1	0			
2	NA	26-09-2025	11-07-2001	01-05-2025			1	0	0	0			
3	NA		04-09-2025	04-09-2025			1	0	0	0			
4	Yes	29-09-2023	25-08-2023	25-08-2023		28.07	5	5	1	2			
5	NA		24-02-2024	24-02-2024		22.05	2	2	3	0			
6	NA		24-02-2024	24-02-2024		22.05	3	3	0	4			
7	NA		14-08-2025	14-08-2025		4.16	2	2	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396683	MITESH VASANTBHAI JARIWALA	Non-Executive - Independent Director	Chairperson	11-07-2025		
2	10521360	BIPINBHAI AMULAKHBHAI GOSALIA	Non-Executive - Independent Director	Member	27-09-2025		
3	00020904	RAJENDRAKUMAR SHAH	Non-Executive - Non Independent Director	Member	01-08-2020		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396683	MITESH VASANTBHAI JARIWALA	Non-Executive - Independent Director	Chairperson	11-07-2025		
2	10521360	BIPINBHAI AMULAKHBHAI GOSALIA	Non-Executive - Independent Director	Member	27-09-2025		
3	00020904	RAJENDRAKUMAR SHAH	Non-Executive - Non Independent Director	Member	01-08-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396683	MITESH VASANTBHAI JARIWALA	Non-Executive - Independent Director	Chairperson	11-07-2025		
2	10833814	NIPA JAIRAJ SHAH	Non-Executive - Independent Director	Member	27-09-2025		
3	00038360	ASHOK SHARMA	Executive Director	Member	28-05-2014		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00038360	ASHOK SHARMA	Executive Director	Chairperson	28-05-2022		
2	00020904	RAJENDRAKUMAR SHAH	Non-Executive - Non Independent Director	Member	28-05-2022		
3	00037870	AMBALAL CHITABHAI PATEL	Non-Executive - Independent Director	Member	25-08-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	21-07-2025				Yes	7	5	2
2	14-08-2025		23		Yes	8	5	2
3	04-09-2025		20		Yes	9	7	3
4		14-11-2025	70		Yes	7	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	21-07-2025				Yes	3	3	2	0
2	Audit Committee	14-08-2025	23			Yes	3	3	2	0
3	Audit Committee	04-09-2025	20			Yes	3	3	2	0
4	Audit Committee	14-11-2025				Yes	3	3	2	0
5	Nomination and remuneration committee	14-08-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	04-09-2025	20			Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	14-11-2025	70			Yes	3	3	2	0
8	Stakeholders Relationship Committee	14-08-2025				Yes	3	3	2	0
9	Stakeholders Relationship Committee	14-11-2025	91			Yes	3	3	2	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	NARAYANLAL F SHAH
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	NARAYANLAL F SHAH
Designation of person	Company Secretary and Compliance Officer
Place	AHMEDABAD
Date	30-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	1

